



## **Israel Vehicle Importers Association – Monthly Review April 2022**

The Israeli economy is an advanced economy that belongs to the OECD organization. The GDP per capita is \$52,281 and the growth rate in 2021 is estimated by 8.1%.

Israel is recovering from the Covid-19 crisis that has affected the Israeli economy significantly since 2020. The deficit in May 2021 – April 2022 is 0.6% from the GDP, the debt-to-GDP ratio is 65.2%. The unemployment rate is 3.6% but the unofficial unemployment rate is about 5.1%. The new government gave a good signal to the markets by passing a new budget for the first time in 3 years. From a monetary point of view, the crisis is being managed professionally by the Bank of Israel, which is monitoring the local credit market and solving liquidity problems through plans to purchase bonds and keep interest rates low. In April the interest rate rose to 0.35% due to the rise of inflation.

Along with the economic stabilization and quick growth, there has been an increase in the inflation rate, as of April the annual rate is 4%. The Chief Economist in the Ministry of Finance predicts a similar increase next year as well.



## **Statistical Profile: Israel April 2022**

### **Society**

Population (March 2022): 9,493 million

### **Economy**

GDP per capita: \$52,281

Inflation (April 2022) (Annual Growth Rate): 4%

Current Account Balance (Q4 2021): 5.0 % of GDP

Trade in Goods and Services (April 2022): \$13.65 billion

### **Finance**

US Dollar Exchange rate (April 2022): NIS 3.24

Euro Exchange rate (April 2022): NIS 3.5

Long-term interest rates (April 2022): 2.06% Per Annum

Short-term interest rates (April 2022): 0.73% Per Annum

### **Government**

Debt to GDP ratio: 65.2%

Deficit to GDP (may 2021-April 2022): 0.6%

### **Motorization**

Level of Motorization (2020): 397 Vehicles/1,000 Residence



## **Innovation and Technology**

Gross Domestic Spending on R&D (2020): 5.43% of GDP

## **Environment**

CO2 Emissions (2018): 6.98 Tonnes Per Capita

## **Jobs**

Employment Rate (Q1 2022): 69.05% of Working Age Population

Official Unemployment Rate (April 2022): 3.6% of Labour Force

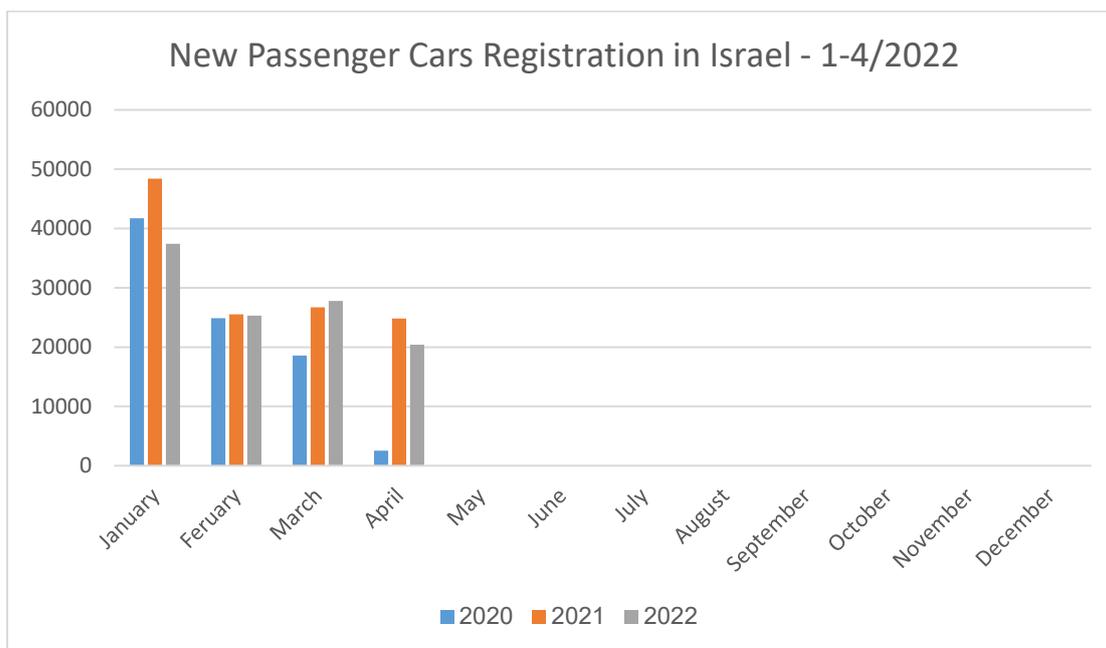
Unofficial Unemployment Rate (including non-paid absence due to Corona): 5.1%

## **New Cars and CV Registrations**

### **Israel New Passenger Car Registration - Jan-April 2022**

Passenger car registration: a decrease of 17.8% compared with March 2021; Since January 2022, a decrease of 11.5% compared with Jan-April 2021.

In April 2022, the Israeli passenger car market registered 20,408 new cars. This figure represents a decrease of 17.8% compared with April 2021. Since January 2022, 110,897 new cars were registered – a decrease of 11.5% compared with Jan-April 2021.



### New Passenger Cars Registration in Israel - Jan-April 2022 - According to Top 20 Brands

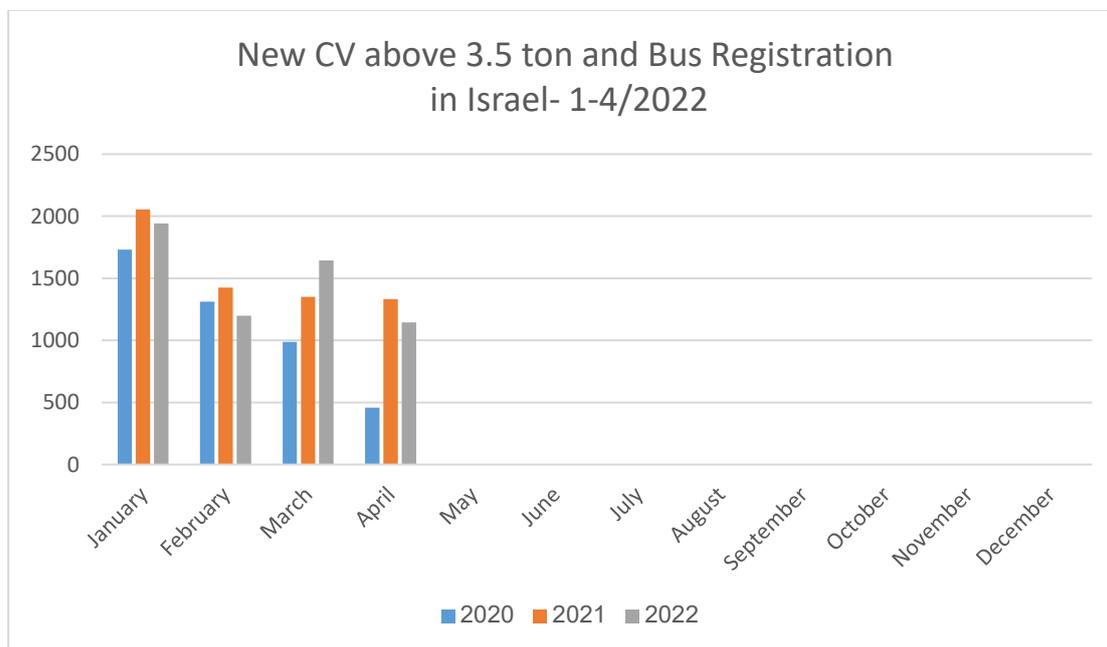
No.	Brand	April					Jan-April				
		Share%		Units		Change%	Share%		Units		Change%
		2022	2021	2022	2021		2022	2021	2022	2021	
1	Hyundai	16.2	15.7	3302	3910	-15.5	19.6	15.7	21704	19716	10.0
2	Toyota	16.5	14.1	3377	3511	-3.8	15.6	13.2	17272	16545	4.4
3	Kia	15.2	12.3	3102	3046	1.8	14.1	11.7	15620	14656	6.6
4	Mazda	7.4	4.2	1501	1045	43.6	6.4	5.4	7068	6827	3.5
5	Mitsubishi	4.8	4.3	973	1068	-8.9	4.9	5.5	5386	6929	-22.2
6	Skoda	3.5	10.6	724	2621	-72.4	4.8	8.3	5327	10376	-48.7
7	Citroen	3.6	2.8	727	684	6.3	3.0	2.3	3317	2889	14.8
8	Peugeot	2.7	3.4	556	842	-33.9	3.0	3.0	3307	3726	-11.2
9	Suzuki	3.0	2.6	616	638	-3.4	2.9	2.9	3206	3618	-11.4
10	Mercedes	1.9	1.4	384	350	9.7	2.1	1.6	2380	1970	20.8
11	Nissan	2.0	4.7	416	1163	-64.2	1.7	3.3	1930	4172	-53.7
12	Seat	1.4	3.0	291	745	-60.9	1.7	4.6	1858	5732	-85.0
13	MG	3.3	0.6	672	155	333.5	1.6	0.8	1822	1039	75.4
14	BMW	1.0	1.1	195	262	-25.6	1.6	1.4	1761	1807	-2.5
15	Subaru	1.2	1.8	237	442	-37.5	1.5	2.2	1692	2741	-38.3
16	Chevrolet	2.5	4.0	518	1003	-48.4	1.4	3.7	1502	4596	-67.3
17	Audi	1.5	1.4	308	351	-12.3	1.3	1.7	1478	2100	-29.6
18	Tesla	0.0	0.9	0	230	-100.0	1.3	0.2	1454	230	532.2
19	VW	1.5	1.8	301	439	-31.4	1.3	1.2	1443	1540	-6.3
20	Geely	1.8	0.0	368	0	Entered 2022	1.0	0.0	1119	0	Entered 2022



### New CV above 3.5 ton and Bus Registration in Israel - Jan-April 2022

Commercial Vehicles above 3.5 ton registration: -14% compared with April 2021. Since the beginning of the year, a decrease of 3.9% in registrations.

In April 2022, the Israeli market for CV above 3.5 ton registered a decrease of 14% with 1,145 new registrations, compared with 1,332 units in April 2021. Since January, 5,925 units were registered – a decrease of 3.9% compared Jan-Apr 2021.





## New CV above 3.5 ton Registration in Israel Jan-April 2022 - According to Brands

No	Brand	April					Jan-Apr				
		Share%		Units		Change% 22/21	Share%		Units		Change% 22/21
		2022	2021	2022	2021		2022	2021	2022	2021	
1	Volvo	14.1	9.5	132	108	22.2	13.9	10.0	672	529	27.0
2	Mercedes	14.0	15.5	131	175	-25.1	12.9	13.7	623	721	-13.6
3	MAN	10.0	6.1	93	69	34.8	8.6	5.7	419	299	40.1
4	Isuzu	6.9	7.1	64	80	-20.0	8.4	5.8	408	304	34.2
5	DAF	6.5	8.5	61	96	-36.5	7.4	8.5	358	449	-20.3
6	VW	6.6	5.6	62	63	-1.6	6.8	4.7	330	248	33.0
7	Scania	5.9	6.5	55	74	-25.7	6.7	7.8	323	413	-21.8
8	Renault	6.0	5.2	56	59	-5.1	6.0	6.3	289	331	-12.7
9	Ford	3.4	3.8	32	43	-25.6	5.8	4.8	282	251	12.4
10	FIAT	5.8	5.0	54	57	-5.3	5.8	6.6	281	349	-19.5
11	Chevrolet	7.4	13.1	69	148	-53.4	5.8	12.1	279	639	-56.3
12	Iveco	3.9	3.1	36	35	2.9	3.4	3.2	165	171	-3.5
13	Peugeot	2.7	2.7	25	30	-16.7	3.4	3.4	164	179	-8.4
14	HINO	3.4	0.9	32	10	220.0	2.6	1.2	128	62	106.5
15	Dodge-Ra	2.5	7.2	23	82	-72.0	2.1	5.9	100	314	-68.2
16	Maxus	0.3	0.1	3	1	200.0	0.2	0.0	10	1	900.0
17	Fuso	0.3	0.1	3	1	200.0	0.2	0.2	9	12	-25.0
18	JAC	0.1	0.1	1	1	0.0	0.1	0.1	3	7	-57.1
19	Liebherr	0.1	0.0	1	0	Entered 22	0.1	0.0	3	0	Entered 22

## New Bus Registration in Israel - Jan-April 2022 According to Brands

No.	Brand	April					Jan-Apr				
		Share%		Units		Change% 22/21	Share%		Units		Change% 22/21
		2022	2021	2022	2021		2022	2021	2022	2021	
1	Mercedes	24.1	37.0	51	74	-31.1	34.4	41.8	371	370	0.0
2	Wisdom	24.1	0	51	0	Entered 2022	12.6	0	136	0	Entered 2022
3	Golden Dragon	1.9	5.0	4	10	-60.0	10.8	1.5	116	13	792.0
4	Volvo	12.3	12.5	26	25	4.0	10.4	16.3	112	144	-22.2
5	Higer	1.9	0.0	4	0	100.0	8.1	4.4	87	39	123.1
6	Scania	3.3	5.5	7	11	-36.4	5.5	2.7	59	24	145.8
7	VW	9.9	2.5	21	5	320.0	5.1	1.7	55	15	266.7
8	Otokar	0.9	0.0	2	0	Entered Mid 21	3.4	0.0	37	0	Entered Mid 21
9	Yutong	12.3	4.5	26	9	188.9	3.2	2.4	34	21	61.9
10	MAN	2.4	7.0	5	14	-64.3	3.0	9.0	32	80	-60.0
11	IRIZAR	2.4	2.5	5	5	0.0	1.2	1.0	13	9	44.4
12	Renault	3.8	2.5	8	5	60	1.1	0.677201	12	6	100
13	Ankai	0.5	0.0	1	0	Entered 2022	0.5	0.0	5	0	Entered 2022
14	Solaris	0.9	13.0	2	26	-92.3	0.5	12.9	5	114	-95.6
15	Isuzu	0.0	1.0	0	2	-100.0	0.2	0.7	2	6	-66.7
16	Zhong Tong	0.0	0.0	0	0	0.0	0.2	0.1	2	1	100.0
17	Temsa	0.0	2.5	0	5	-100	0.1	1.5	1	13	-92.3



## **Monthly review – Israel's Auto and Auto-Tech industry**

### **Innoviz Selected as LiDAR supplier for one of the Largest Vehicle Manufacturers in the World**

Innoviz, a leading provider of high performance LiDAR sensor and perception software for the Auto industry, announced that it has been selected by one of the largest vehicle manufacturers in the world to become its direct LiDAR supplier across multiple brands. The selection will increase Innoviz's forward looking order book by 4BN\$, the identity of the auto manufacturer has not been disclosed yet. Innoviz was founded in 2016 and is traded on NASDAQ since April 2021, following a SPAC merger.

### **Apollo Wins JEC Innovation Award**

Apollo Power is an Israeli hi-tech company that developed a diverse and flexible Energy-Film that can turn any surface into an energy source. Now, the company has won the innovation award at the JEC WORLD 2022, the leading international composites show, held in Paris in the beginning of May. The award was given to Apollo for designing a solar roof for an EV in collaboration with Audi.

### **From Next Year: Autonomous Bus Tests to be carried out in Israel**

The Israeli ministry of transportation and innovation authority will promote a 2-stage pilot/experiment in order to examine the feasibility of using autonomous vehicles in public transportation. Initially, the innovation authority will publish a RFP in order to match public transportation operators with auto-tech companies specializing in autonomous vehicle systems. The winners will receive a grant and carry out experiments in restricted areas. In the second phase, companies that will successfully finish the 1<sup>st</sup> stage, and subject to regulatory approval, will be granted a license to operate experimental public transportation using autonomous vehicles. The 1<sup>st</sup> stage is due to take off in the beginning of 2023 and the experiment will end by 2025. The aim is to advance the use



autonomous vehicles in public transportation, the smallest vehicles that will be able to participate in the pilot will have at least 8 seats, and the estimated investment by the ministry of transportation and the innovation authority is 20M\$.

### **Colmobil Enters Renewable Energies by Acquiring Enerpoint**

Colmobil group, the largest auto importer in Israel with a market share of over 25%, enters the field of renewable energy. Colmobil will acquire 100% of Enerpoint which specializes in solar energy and has been active for 12 years, according to a valuation of 160M NIS. Enerpoint is presently not directly active in the automotive market, but it is likely to develop synergies with Colmobil's activity, such as development of EV charging infrastructure based on renewable energy.

### **Cellcom Telecommunications Launches "Cellcom EV"**

Cellcom, one of the largest telecommunications companies in Israel, enters the field of EV charging by launching "Cellcom EV" – charging bundles that include electricity in a fixed and pre-determined price. The company will start selling smart EV charging stations produced by EV METER. Cellcom clients will benefit from an all-in-one solution: charging stations, electric infrastructure, load management, service, billing and a dedicated app. They will also enjoy two charging bundles: a basic one for 49 NIS a month plus the cost of electricity and 0.3NIS for each kW/h, or the extended bundle that costs 199NIS and includes 300 kW/h of charging.

### **QUESTAR Launches New Vehicle Health Management Technology**

QUESTAR an auto-tech company, launched a new vehicle health management (VHM) technology at Eco-Motion conference held in Israel in the beginning of May. The technology combines advanced telemetry with AI, converts the data gathered into maintenance and business insights, diagnoses malfunctions swiftly and accurately and enables corrective actions across all systems of the vehicle. QUESTAR was born earlier this year when Traffilog merged with



SafeRide technologies, the former with 15 years of experience in automotive data and telemetry, and the later coming from the worlds of AI and machine learning.

Dr. Hanan Golan

A handwritten signature in blue ink, appearing to be "H. Golan", on a white background.

Hezi Shayb - PhD  
CEO – I-VIA

A handwritten signature in black ink, appearing to be "Hezi Shayb", on a white background.

The economic chapter of the review was edited by Mr. Nadav Caspi, the I-via's Chief Economist.