



Israel Vehicle Importers Association - Monthly Review February 2026

Preface – Economic Climate

The Israeli economy continues its steady improvement into February 2026, with key indicators moving in the right direction. Inflation held at 2%, short-term interest rates remained at 4% while long-term rates reduced to 3.8%, and the Shekel traded at an average of ₪3.10 per USD, reflecting continued market confidence. On the fiscal side, the deficit narrowed to 4.7% of GDP for the twelve months through February, down from 4.9% in the prior period, and the debt-to-GDP ratio declined to 68.5%. These figures, however, predate a pivotal development: on 28 February 2026, Israel launched a military campaign against Iran. While February's data remains unaffected, the economic implications for the exchange rate, government expenditure, and investor sentiment are expected to materialize in March and potentially beyond.

February's economic data paint a picture of underlying resilience. Israel's GDP per capita stands at \$60,960, with a growth rate of 3.1% in 2025. The deficit stood at 4.7% of GDP for the twelve months through February 2026, while the debt-to-GDP ratio



declined to 68.5%. Unemployment held at 3.1%, and inflation rose to 2% as of February 2026. Interest rates remained stable, with the short-term rate at 4% and the long-term rate at 3.8% per annum.

Statistical Profile: Israel, February 2026

Society

Population (February 2026): 10.196 million

Economy

GDP per capita (February 2026): \$60,960 (₪189,158)

Inflation (February 2026) (Annual Growth Rate): 2%

Current Account Balance (December 2025): 2.8% of GDP

Trade in Goods and Services (February 2026): \$13.245 Billion
(₪41.1 Billion)

Finance

US Dollar Exchange rate (February 2026, Avg.): ₪3.103

Euro Exchange rate (February 2026, Avg.): ₪3.671

Long-term interest rates (February 2026): 3.8% Per Annum

Short-term interest rates (February 2026): 4% Per Annum



Government

Debt to GDP ratio (2025): 68.5%

Deficit to GDP (March 2025- February 2026): 4.7%

Motorization

Level of Motorization (2024): 421 Vehicles/1,000 Residence

Innovation and Technology

Gross Domestic Spending on R&D (2023): 6.3% of GDP

Environment

CO2 Emissions (2024): 5.61 Tonnes Per Capita

Jobs

Employment Rate (January 2026): 62.6% of Working Age
Population

Official Unemployment Rate (January 2026): 3.1% of the Labour
Force

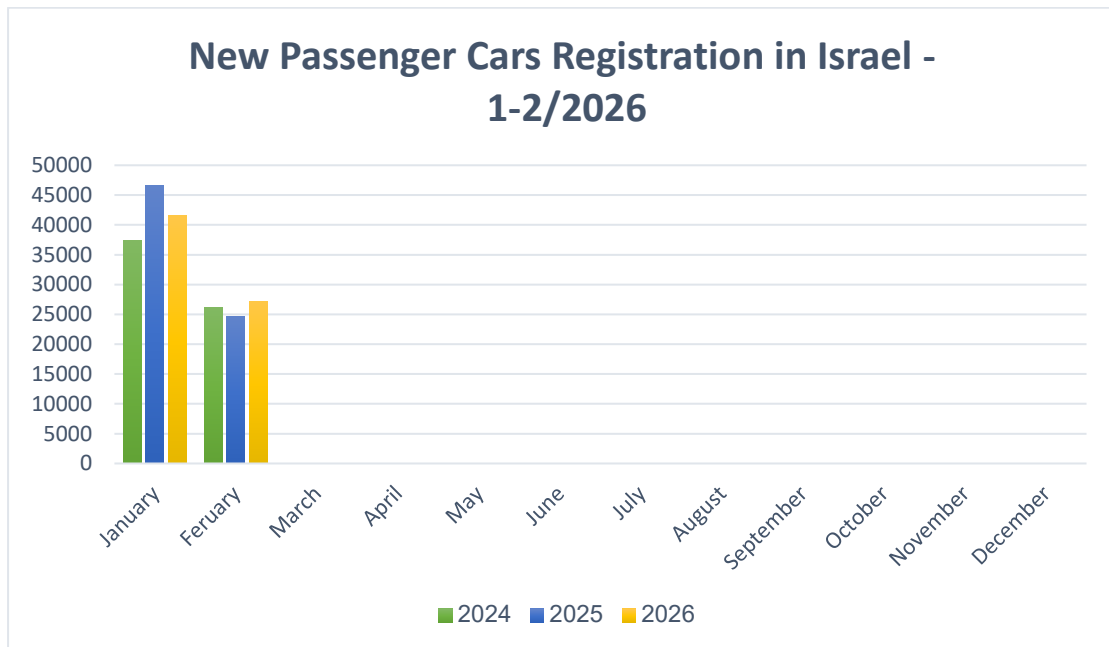


New Cars and CV Registrations

Israel New Passenger Car Registration January-February 2026

Passenger car registration: an increase of 10.6% compared with January-February 2025

In February 2026, the Israeli passenger car market registered 27,214 new cars – an increase of 10.6% compared with February 2025. Since the beginning of the year, 68,832 new cars were registered – a decrease of 3.4% compared with last year. Since January, 22,073 new cars with electric propulsion (BEV+PHEV) were registered. The market share of pure EVs currently stands at 9.9% with 6,831 deliveries.





New Passenger Cars Registration in Israel 1-2/2026 According to Top 20 Brands

No.	Brand	February					Jan-Feb				
		Share%		Units		Change%	Share%		Units		Change%
		2026	2025	2026	2025		2026	2025	2026	2025	
1	Jaecoo-Omoda	13.5	4.1	3678	1009	264.5	12.3	4.0	8496	2884	194.6
2	Hyundai	9.6	15.9	2599	3925	-33.8	10.8	13.0	7418	9251	-19.8
3	Toyota	12.4	14.5	3367	3570	-5.7	10.8	10.9	7400	7736	-4.3
4	Chery	12.0	5.9	3263	1447	125.5	10.5	5.6	7198	3975	81.1
5	Kia	8.6	7.9	2328	1953	19.2	9.2	9.1	6344	6489	-2.2
6	Skoda	7.0	10.1	1916	2489	-23.0	8.0	9.0	5485	6384	-14.1
7	BYD	4.1	2.6	1110	630	76.2	5.2	3.6	3584	2578	39.0
8	MG	3.2	1.1	865	279	210.0	2.8	3.1	1899	2237	-15.1
9	Mitsubishi	1.4	2.5	386	625	-38.2	1.9	3.2	1332	2279	-41.6
10	Citroen	1.8	2.3	480	562	-14.6	1.9	1.6	1276	1125	13.4
11	XPeng	2.0	2.8	551	691	-20.3	1.5	2.2	1057	1592	-33.6
12	Deepal-Changan	1.3	0.2	350	60	483.3	1.4	0.3	986	184	435.9
13	Nissan	1.9	2.1	525	519	1.2	1.3	2.0	890	1429	-37.7
14	Geely	1.7	0.7	465	183	154.1	1.3	0.7	888	495	79.4
15	Suzuki	1.0	1.8	278	446	-37.7	1.3	1.8	878	1306	-32.8
16	BMW	1.1	0.8	287	201	42.8	1.2	1.4	797	984	-19.0
17	KGM	0.8	0.9	216	221	-2.2	1.1	1.0	790	684	15.5
18	Subaru	1.2	2.2	326	537	-39.3	1.1	2.3	766	1667	-54.0
19	Opel	1.0	0.4	282	94	200.0	1.0	0.3	693	205	238.0
20	Audi	1.0	0.4	261	91	186.8	1.0	0.6	678	450	50.7

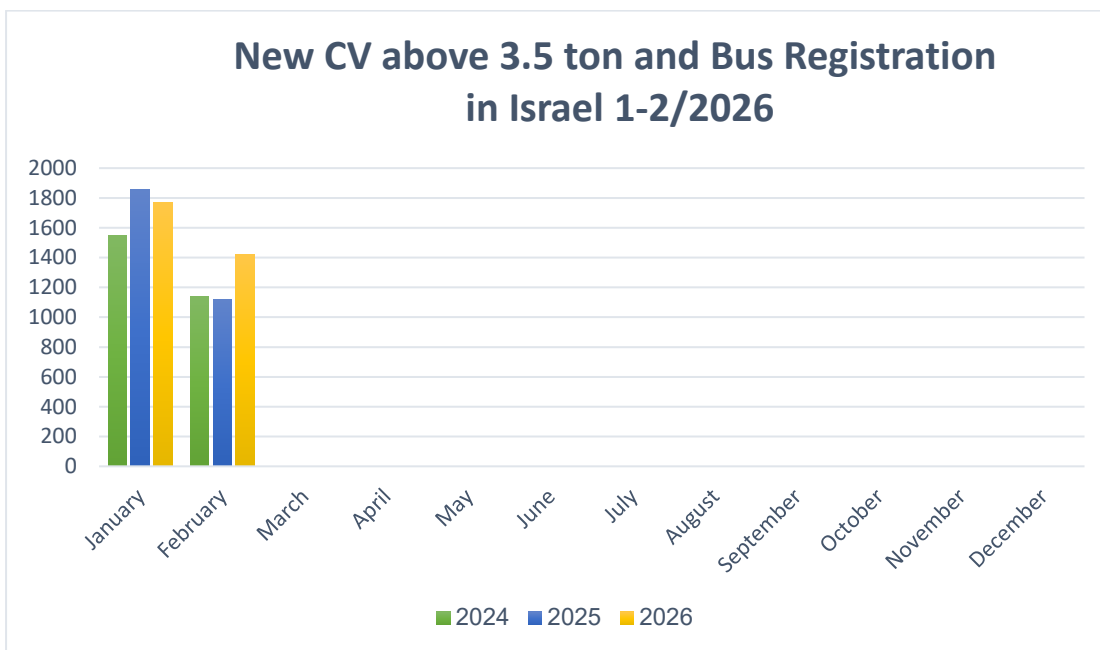
New CV above 3.5 tons and Bus Registration in Israel - January-February 2026

Commercial Vehicles above 3.5 tons registration: 26.9% increase compared with January-February 2025.

In February 2026, the Israeli market for CVs above 3.5 tons registered an increase of 26.9% in deliveries, with 1,423 new registrations, compared with 1,121 units in February 2025. Since the beginning of the year, 3,194 CVs above 3.5 tons and buses were registered, an increase of 7.3% compared with last year.



New CV above 3.5 ton and Bus Registration in Israel 1-2/2026



New CV above 3.5-ton Registration in Israel 1-2/2026 According to Brands

No	Brand	February					Jan-Feb				
		Share%		Units		Change%	Share%		Units		Change%
		2026	2025	2026	2025	26/25	2026	2025	2026	2025	26/25
1	Volvo	14.0	12.0	166	103	61.2	15.3	12.3	407	281	44.8
2	Mercedes	17.3	19.1	204	164	24.4	14.9	16.5	395	377	4.8
3	Scania	9.2	12.2	109	105	3.8	10.6	12.2	281	278	1.1
4	Isuzu	9.1	4.1	108	35	208.6	10.2	5.6	271	128	111.7
5	Chevrolet	8.4	10.7	99	92	7.6	8.9	11.9	236	272	-13.2
6	DAF	9.1	8.1	108	70	54.3	8.9	7.9	235	181	29.8
7	VW	5.3	2.7	63	23	173.9	6.5	2.3	172	53	224.5
8	Dodge-RAM	4.3	3.7	51	32	59.4	4.9	5.6	129	127	1.6
9	MAN	5.2	5.4	62	46	34.8	4.5	5.4	120	123	-2.4
10	Fiat	3.6	5.2	42	45	-6.7	3.6	5.5	96	125	-23.2
11	IVECO	4.7	3.4	55	29	89.7	3.6	3.3	95	76	25.0
12	Renault	4.3	3.4	51	29	75.9	2.8	2.9	74	66	12.1
13	Peugeot	2.3	5.2	27	45	-40.0	2.1	2.8	55	64	-14.0
14	Farizon	1.6	0.0	19	0	100.0	1.7	0.0	44	0	100.0
15	Ford	1.4	4.7	16	40	-60.0	1.5	5.3	40	122	-67.2
16	Maxus	0.2	0.0	2	0	100.0	0.1	0.0	2	0	100.0



New Bus Registration in Israel 1-2/2026 According to Brands

No.	Brand	February					Jan-Feb				
		Share%		Units		Change%	Share%		Units		Change%
		2026	2025	2026	2025		2026	2025	2026	2025	
1	Mercedes	27.8	28.2	67	74	-9.5	37.3	45.8	202	318	-36.5
2	Volvo	17.4	29.0	42	76	-44.7	15.9	13.1	86	91	-5.5
3	Golden Dragon	12.9	5.3	31	14	121.4	10.0	7.5	54	52	3.8
4	Scania	6.2	6.9	15	18	-16.7	9.4	7.6	51	53	-3.8
5	Zhongtong	10.0	0.0	24	0	100.0	9.2	2.2	50	15	233.3
6	Higer	6.2	10.3	15	27	-44.4	5.5	10.4	30	72	-58.3
7	Renault	10.4	0	25	0	100	4.8	0	26	0	100
8	VW	1.7	4.6	4	12	-66.7	2.4	2.3	13	16	-18.8
9	MAN	1.7	14.1	4	37	-89.2	2.2	7.3	12	51	-76.5
10	Isuzu	5.0	0.4	12	1	1100	2.2	0.3	12	2	500
11	IRIZAR	0.8	0.4	2	1	100.0	0.7	1.2	4	8	-50.0
12	Dongfeng	0.8	0.0	2	0	100.0	0.4	0.0	2	0	100.0

Monthly review – Israel's Auto and Auto-Tech industry

MCNEX and Valens bring QHD cameras to low-cost cabling

MCNEX and Valens Semiconductor have jointly developed a family of automotive-grade front and rear cameras delivering QHD (2560×1440) resolution over unshielded twisted pair (UTP) or low-cost coaxial cables, based on Valens' VA7000 A-PHY chipsets. The companies say the cameras are the first automotive-grade QHD units to operate over unshielded channels, enabling OEMs to reduce wiring harness cost and complexity without sacrificing image quality for ADAS applications.

The VA7000 chipsets are based on the MIPI A-PHY standard and deliver multi-gigabit link speeds with electromagnetic compatibility (EMC) robustness over simple cable types. The cameras are targeted at interior ADAS applications — including front and rear units mounted within the cabin — where unshielded cabling is a practical option. MCNEX is also releasing a 4K, 60fps rear-view



camera operating over shielded cabling, also based on the VA7000. The chipsets are already in mass production, with the first OEM vehicle start of production (SoP) expected in early 2027.

Innoviz Technologies Expands Partnership with Dataspeed Inc. to Integrate InnovizSMART LiDAR to Drive-by-Wire Platforms

Innoviz Technologies Ltd. (NASDAQ: INVZ), a leading supplier of high-performance LiDAR solutions, and Dataspeed Inc. a premier provider of drive-by-wire vehicle integration and autonomous research platforms, today announced a strategic collaboration for the distribution and seamless integration of InnovizSMART LiDAR sensors into Dataspeed's Drive-by-Wire vehicle systems for defense, agriculture, mining, automotive, and off-highway industries across North America.

Dataspeed's Drive-by-Wire platforms can be integrated into autonomous off-road vehicles designed for deployment across deserts, forests, open pit mines, farmland, and mountains. These environments may expose the vehicles' sensors to mud, dirt, condensation, and airborne debris, which can degrade the performance of today's LiDAR sensors that aren't designed for such conditions, leading to compromised data that can cripple a perception system during critical moments.

The collaboration is set to deliver integration of InnovizSMART into Dataspeed's Drive-by-Wire systems allowing customers to benefit from: Blockage-resilience (LiDAR performance remains reliable even in scenarios where mud, dirt, or debris build up on the sensor window), Direct integration with Dataspeed's control architecture, and Purpose-built autonomous research and development vehicles for agriculture, off-highway, defence, and university applications



Wayve secures \$1.5B to deploy its global autonomy platform

Wayve, a leader in embodied AI for autonomous driving, announced it has raised \$1.2 billion in a Series D investment round, bringing its post-money valuation to \$8.6 billion. The funding accelerates the company's shift from AI research leadership to scaled commercial deployment of its end-to-end AI platform. Microsoft, NVIDIA and Uber participated in the round, reflecting support for Wayve's embodied AI as a foundational software layer for deploying autonomy at a global scale. Leading global automotive manufacturers Mercedes-Benz, Nissan and Stellantis also invested, in support of advancing Wayve's unified AI platform spanning L2+ "hands off" through L3/L4 "eyes off" driving across vehicles, brands, and markets.

Wayve pioneered the application of end-to-end AI to autonomous driving in 2017 and has since industrialised its safety-by-design architecture into a production-ready autonomy platform. From 2026, consumers will experience Wayve-powered robotaxis through commercial trials with Uber. From 2027, they will be able to buy passenger vehicles equipped with Wayve's AI Driver, starting with L2+ "hands-off" capability that allows the vehicle to steer, navigate and respond to traffic under driver supervision.

In the past year, Wayve became the first and only AV developer to drive zero-shot in more than 500 cities across Europe, North America and Japan, meaning without city-specific fine-tuning before deployment. That performance is enabled by Wayve's foundation model trained on globally diverse data spanning over 70 countries and a wide range of vehicle platforms, creating unmatched data diversity that allows autonomy to generalize to new markets.

Uber participated in the Series D and has committed additional capital to support multi-year deployments of Wayve-powered robotaxis on the Uber network, with plans to scale to more than 10 markets globally. The companies plan to launch their first service in London in 2026, with broader international rollout to follow. Under



the partnership, Wayve will deploy its AI Driver in L4-capable vehicles from participating automakers, while Uber will own and operate the fleet, creating a scalable model for autonomous ride-hailing using mass-produced vehicles.

Dr. Hanan Golan

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Hezi Shayb, PhD
CEO – I-Via

A handwritten signature in black ink, appearing to be "Hezi Shayb", written on a white background.